

Consult with your Tax Accountant/Attorney - Examples are based on an Individual itemizing deductions on their tax return.							
FEDERAL TAX BRACKET RATE	39.6%	35%	33%	28%	25%	15%	10%
<u>Donation of \$1,000.00</u>							
Federal Tax Savings of donation	\$ 396.00	\$ 350.00	\$ 330.00	\$ 280.00	\$ 250.00	\$ 150.00	\$ 100.00
Kansas Tax Savings of donation	\$ 49.00	\$ 49.00	\$ 49.00	\$ 49.00	\$ 49.00	\$ 49.00	\$ 30.00
Kansas Tax Credit against KS Tax	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00
Total Tax Savings of \$1,000 donation	\$ 1,145.00	\$ 1,099.00	\$ 1,079.00	\$ 1,029.00	\$ 999.00	\$ 899.00	\$ 830.00
Out of pocket cost (refund)	\$ (145.00)	\$ (99.00)	\$ (79.00)	\$ (29.00)	\$ 1.00	\$ 101.00	\$ 170.00
<u>Donation of \$5,000</u>							
Federal Tax Savings of donation	\$ 1,980.00	\$ 1,750.00	\$ 1,650.00	\$ 1,400.00	\$ 1,250.00	\$ 750.00	\$ 500.00
Kansas Tax Savings of donation	\$ 245.00	\$ 245.00	\$ 245.00	\$ 245.00	\$ 245.00	\$ 245.00	\$ 150.00
Kansas Tax Credit against KS Tax	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00
Total Tax Savings of \$5,000 donation	\$ 5,725.00	\$ 5,495.00	\$ 5,395.00	\$ 5,145.00	\$ 4,995.00	\$ 4,495.00	\$ 4,150.00
Out of pocket cost (refund)	\$ (725.00)	\$ (495.00)	\$ (395.00)	\$ (145.00)	\$ 5.00	\$ 505.00	\$ 850.00
<u>Donation of \$10,000</u>							
Federal Tax Savings of donation	\$ 3,960.00	\$ 3,500.00	\$ 3,300.00	\$ 2,800.00	\$ 2,500.00	\$ 1,500.00	\$ 1,000.00
Kansas Tax Savings of donation	\$ 490.00	\$ 490.00	\$ 490.00	\$ 490.00	\$ 490.00	\$ 490.00	\$ 300.00
Kansas Tax Credit against KS Tax	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00
Total Tax Savings of \$10,000 donation	\$ 11,450.00	\$ 10,990.00	\$ 10,790.00	\$ 10,290.00	\$ 9,990.00	\$ 8,990.00	\$ 8,300.00
Out of pocket cost (refund)	\$ (1,450.00)	\$ (990.00)	\$ (790.00)	\$ (290.00)	\$ 10.00	\$ 1,010.00	\$ 1,700.00
<u>Donation of \$20,000</u>							
Federal Tax Savings of donation	\$ 7,920.00	\$ 7,000.00	\$ 6,600.00	\$ 5,600.00	\$ 5,000.00	\$ 3,000.00	\$ 2,000.00
Kansas Tax Savings of donation	\$ 980.00	\$ 980.00	\$ 980.00	\$ 980.00	\$ 980.00	\$ 980.00	\$ 600.00
Kansas Tax Credit against KS Tax	\$ 14,000.00	\$ 14,000.00	\$ 14,000.00	\$ 14,000.00	\$ 14,000.00	\$ 14,000.00	\$ 14,000.00
Total Tax Savings of \$20,000 donation	\$ 22,900.00	\$ 21,980.00	\$ 21,580.00	\$ 20,580.00	\$ 19,980.00	\$ 17,980.00	\$ 16,600.00
Out of pocket cost (refund)	\$ (2,900.00)	\$ (1,980.00)	\$ (1,580.00)	\$ (580.00)	\$ 20.00	\$ 2,020.00	\$ 3,400.00